

MACKAY CEO FORUMS BEGINS SEARCH FOR NEW CEO

Founder and CEO Nancy MacKay, remaining on board and shareholder of Canada's leading peer-to-peer CEO network, with focus on growth

Vancouver, B.C. (March 25, 2021): MacKay CEO Forums (MCF), Canada's leading peer-to-peer CEO network, has started its search for a new CEO. The move follows a joint decision by founder and CEO Dr. Nancy MacKay and the MCF board to embark on a new strategic growth plan focused on building the brand and enhancing the experience for members and each of the forum chairs.

"Every successful organization has many different chapters in its evolution and for MCF this next chapter is about exponential growth that builds even more value and connections for our members," said MacKay. "We're looking to grow globally and the best fit and role for me at this time is as a director and shareholder, allowing me to dedicate my time and commitment to membership growth." MacKay will also continue to chair two of the organization's CEO forums, something she has done for 15 years.

MCF Board Chair Dave Chapman said MacKay will continue as CEO during the search for her replacement by Waterstone Human Capital and will remain on the board as a significant shareholder.

"Nancy's energy and expertise as an entrepreneur will continue to be an important part of our organization, particularly as we look to the future," added Chapman. "During the pandemic MCF has been particularly important for many members, providing a unique and very personal network and outlet for business leaders right across the country to share experiences with other executives and owners. As businesses come out from under the economic impact of Covid, we will continue to build on the peer-to-peer connections and relationships that underpin our organization. Frankly, they have never been more meaningful or valuable than they are right now.

"The board and Nancy are committed to growing our organization and enhancing the experience of our members, and that means having the right combination of professional management and entrepreneurial drive. We are excited about this change because it will ensure we continue to add valuable business networks and insight at home and abroad."

About MacKay CEO Forums (MCF):

Offering peer groups across Canada and around the world, MCF provides the highest-impact, and least time intensive member-based peer learning organization for CEOs, executives, and business owners of companies with revenue of up to \$5 billion. MCF's professionally led peer groups are comprised of leading brands in every industry sector. For more information visit: MacKayCEOForums.com.

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